

COMMUNICATION TO CUSTOMERS AND SUPPLIERS

SUSPENSION OF THE ACTIVITIES DUE COVID-19 HEALTH EMERGENCY

Tessitura Monti Italia Spa in extraordinary administration would like to inform you that, in compliance with the obligation to suspend any production and business activity not considered as essential and strategic imposed by the Government decree dated 22.03.2020, concerning the public health safety measures aimed at containing the spread of COVID-19 virus, will stop its production activities starting from March 23rd 2020.

This suspension will last up to April 3rd 2020, unless it is extended by the government authorities.

This activity suspension will not concern some company functions, such as sales, customer care, design, administration, management, that will be carried out remotely in the best possible way in smart working mode, even though with some limits in terms of dedicated staff and time.

Tessitura Monti Italia Spa would like to apologize in advance with its customers and suppliers for the inconvenience that may be created by the fulfilment of the obligation imposed by the Authorities by force majeure.

Tessitura Monti Italia Spa would also like to communicate that, in coordination with the councillorship to the productive activities of the Veneto Region and with other leading Venetian companies in this sector, is planning the conversion of part of its productive lines to produce masks and other clothing useful to public health and to contain the virus spread.

The suspension of the productive and logistics activities will therefore not concern the personnel involved in such activities. More information on this will follow as soon as available.

Tessitura Monti Italia Spa will constantly keep the situation monitored and will communicate any development to take any action for a prompt and full activity restart as soon as this will be possible, complying with the health safety conditions of its employees and collaborators and with the Government Authority indications.