

## TESSITURA MONTI S.p.A. IN EXTRAORDINARY ADMINISTRATION

### INVITATION TO EXPRESS INTEREST IN THE PURCHASE OF THE BUSINESS UNITS OF TESSITURA MONTI S.p.A. IN EXTRAORDINARY ADMINISTRATION AND/OR STAKES IN COMPANIES HELD BY TESSITURA MONTI S.p.A.

The Extraordinary Commissioner of Tessitura Monti S.p.A. in extraordinary administration ("**Tessitura Monti**") intends to invite expressions of interest in the purchase of all or part of the Business Units (as defined and identified below), with or without one, some or all of the Stakes (as defined and identified below) in companies owned by Tessitura Monti, and specifically for:

- I. purchase by a single party:
  - a) of the business units of Tessitura Monti (the "**Business Units**") essentially comprising:
    - (i) property owned by Tessitura Monti, specifically:
      - industrial complex with annexed open land located at Via Saltore 10, Maserada sul Piave (TV), composed of production sheds, warehouses, administrative and sales offices, thermoelectric plant, water treatment plant, company store, reception and car parks (the "**Maserada sul Piave Facilities**");
      - building land adjoining the Maserada sul Piave Facilities;
    - (ii) plant, machinery and equipment relating to all production lines in operation at the Maserada sul Piave Facilities;
    - (iii) inventories (essentially comprising raw materials and work in progress);
    - (iv) certifications, authorisations, permits and similar;
    - (v) employee contracts (with, to date, 214 employees, net of resignations) and other purchase and supply contracts;

- (vi) trademarks, patents, brand names, inventions, logos, models, domain name, know-how and other intellectual property rights;
  - (vii) historic archive (printed and digital); and
- b) the following stakes in companies owned by Tessitura Monti (collectively, the "**Stakes**"):
- (i) 96.15% of the share capital of Tessitura Monti India Pvt Ltd, a company operating in Kolhapur (India) in the production of fabrics in cotton and other fibres (the "**Tessitura Monti India stake**");
  - (ii) 100% of the share capital of Tessitura Monti Cekia S.r.l., a company operating in Borovnice and Studenec (Czech Republic) in the production of fabrics in cotton and other fibres (the "**Tessitura Monti Cekia stake**");
  - (iii) 50% of the share capital of Laguna Clothing (Mauritius) Ltd, a company operating in Ebene (Mauritius) in the shirt tailoring sector (the "**Laguna Clothing stake**");
  - (iv) 33.67% of the share capital of Schoch Reeds India Pvt Ltd, a company operating in Kolhapur (India) at facilities near the Tessitura Monti India Pvt Ltd facilities in the production and sale of textile machine accessories (the "**Schoch Reeds stake**");

*or*

II. separate purchase of:

- (a) all or part of the Business Units;
- (b) the Tessitura Monti India stake;
- (c) the Tessitura Monti Cekia stake;
- (d) the Laguna Clothing stake; and
- (e) the Schoch Reeds stake.

The expressions of interest must be prepared in Italian or English and must reach the Extraordinary Commissioner, Dr. Fabio Pettinato, by **23:59** (CET) on **08.06.2021** by certified e-mail to [i309.2019venezia@pecamministrazionestraordinaria.it](mailto:i309.2019venezia@pecamministrazionestraordinaria.it) with the following subject line “*Expression of interest in the purchase of the business units and/or stakes of Tessitura Monti S.p.A. in A.S.*” (obviously deleting the words “*business units*” or “*stakes*” based on the actual subject matter of the expression of interest). The aforementioned expressions of interest must:

- (i) indicate (a) the subject matter of interest (all or part of the Business Units and/or one, some or all of the Stakes); (b) guidance on relaunch/development programmes envisaged for the Business Units and/or the companies in which the Stakes are held (rationale of the interest) and (c) the name, telephone number and e-mail address of the representative of the interested party; and
- (ii) be accompanied by a series of documents (the list of which should be requested from the Extraordinary Commissioner at: [i309.2019venezia@pecamministrazionestraordinaria.it](mailto:i309.2019venezia@pecamministrazionestraordinaria.it)) with the aim of providing the Receiver with a set of preliminary information about the party expressing interest.

Expressions of interest prepared in English must be accompanied by a sworn translation in Italian signed by the bidder and containing the specific statement that, in the event of any conflict, the text in Italian will take precedence.

Expressions of interest made on behalf of a person to be appointed will not be examined.

The Extraordinary Commissioner specifically reserves all assessments of the eligibility of the interested party to the sales procedure phase.

This announcement constitutes an invitation to express interest and is not an invitation to bid, nor is it a public offer. The publication of this announcement and receipt of the statement of interest do not result in any obligation of admission to the sale procedures and/or launch of sale negotiations and/or sale to the parties expressing an interest in the purchase, nor any right of the latter to expect any action, for any reason, by the Extraordinary Commissioner and/or Tessitura Monti.

All final decisions regarding the sale are in any event subject to the

authorising powers of the Italian Ministry for Economic Development, based on the opinion of the Supervisory Committee.

Extraordinary Commissioner contact details:

Tel. +39 0289010956 / +39 0286451457 - E-mail: [AS@monti.it](mailto:AS@monti.it)

Milan - Maserada sul Piave (TV), 13.05.2021

Extraordinary Commissioner

**Dott. Fabio Pettinato**

A handwritten signature in black ink, appearing to read 'Fabio Pettinato', written over a horizontal line.